



Station Place Tower Fact Sheet

Developer: REACH Community Development, Inc.
Owner: SPT Limited Partnership

Financial Partners:

Portland Development Commission	Wells Fargo Bank
GMAC Commercial Mortgage Corporation	Fannie Mae Corporation
National Equity Fund	Portland Office of Sustainability
Oregon Housing & Community Services Dept.	Housing Authority of Portland/HUD

Construction & Design Team Partners:

Andersen Construction Company	AMEC Earth & Environmental
KPFF Consulting Engineers	Leeb Architects, LLC
Kleinfelder	WGS Inc. Interior Design
Interface Engineering	Anderson & Krygier

Total Development Cost: \$27.9 million
Total Square Feet: 154,369 SF
Number of Units: 176

		SF	AMI*	Rent
# Studios:	36	396-458	<30	Proj. Section 8
# 1 Bedrooms:	125	530-649	<30, 50, 80	\$525-770
# 2 Bedrooms:	15	807-873	<50 & 80	\$605-940

*Area Median Income from US Housing & Urban Development

Net Retail Rental Space: 1,500 SF
Re-Use of Harvested Rainwater: 80 Toilets Flushed on 2nd-6th Floors

REACH's Station Place Tower is a unique new addition to the Pearl District:

- Pearl's 1st affordable housing developed by a nonprofit community development corporation
- Pearl's 1st apartment building exclusively for seniors (55+)

Amenities Include:

Community room, exercise room, computer lab, a library, free high-speed internet access, resident storage lockers and three outdoor terraces.

The building upholds REACH's continued commitment to green building practices. Innovative features include harvesting rainwater from the roof. Each unit has energy efficient heating and light fixtures, Energy Star rated appliances, and maximizes natural lighting with expansive windows. In 2006 REACH received a national Award of Excellence from The Home Depot Foundation for Affordable Housing Built Responsibly.

Eligible Incomes

The apartments are affordable for a range of incomes (30%, 50% and 80% Area Median Income).

Station Place Tower 1020 NW 9th Avenue Portland Oregon 97209 503-546-4646

"The Pearl Without the Price"